

2023 Budget Summary  
 Exhibit A  
 Pending Approval on 12/13/2022

	Actual 2020	Actual 2021	Budget 2022	Year To Date 9/30/2022	Estimated Actual 2022	Budget 2023
<b>Beginning Fund Balance</b>	\$ 710,927	\$ 881,664	\$ 1,026,431	1,051,788	\$ 1,051,788	\$ 1,429,689
<b>Revenue</b>						
Tap Fees	\$0	\$ -	\$ -	\$ 113,184	\$ 139,536	\$ -
General Property Taxes	48,560	49,073	59,816	59,313	59,815	60,771
Debt Property Taxes	353,167	356,893	397,195	393,358	397,195	403,540
Specific Ownership Tax General	3,615	3,792	2,600	2,333	2,800	1,800
County Portion of Operations	91,807	87,951	110,210	88,931	111,966	141,312
County Collection - Old Town 100%	5,940	5,940	6,787	5,940	5,940	6,787
County Portion of Capital	10,338	9,856	11,655	-	7,328	11,655
Interest Income	1,327	230	650	2,900	4,000	5,500
Other Income/Sale of Property/Reimburse	35,184	22,956	12,000	123,929	131,929	12,000
Service Charges	434,812	438,863	453,728	335,208	453,728	510,224
Specific Ownership Tax Debt	26,464	27,575	22,000	15,644	18,200	17,500
Developer Reimbursement	29,679	2,281	10,000	-	-	10,000
Meter Sales Revenue	0	-	10,000	18,045	19,000	10,000
<b>Total Revenues</b>	<b>\$ 1,040,893</b>	<b>\$ 1,005,409</b>	<b>\$ 1,096,641</b>	<b>\$ 1,158,784</b>	<b>\$ 1,351,437</b>	<b>\$ 1,191,089</b>
<b>Total Funds Available</b>	<b>\$ 1,751,819</b>	<b>\$ 1,887,073</b>	<b>\$ 2,123,072</b>	<b>\$ 2,210,572</b>	<b>\$ 2,403,225</b>	<b>\$ 2,620,778</b>
<b>Expenses</b>						
Salaries & Benefits	260,563	250,747	289,593	212,226	292,910	393,972
HR/Training/OP Licenses	2,366	4,051	5,200	1,728	5,200	6,200
Contract/Professional Services	7,480	8,615	9,600	6,783	11,100	17,100
Vehicle Expense	4,374	5,513	5,000	4,390	5,000	6,000
Operating Supply / Equipment	41,792	58,518	60,300	78,796	104,307	66,330
Operating Supply Non-Reimburse	9,452	7,104	9,250	9,858	9,900	10,175
Lab Fees Equipment	5,375	6,133	7,831	5,852	7,831	9,331
Biosolids Removal	6,982	7,574	9,050	7,250	9,050	11,000
Utilities	29,497	27,289	32,235	20,078	32,235	33,847
Snow Removal	0	500	1,000	500	1,000	1,800
Real Estate Closing Costs	0	-	-	17,092	17,092	-
Loan Expense	18,250	18,250	18,250	9,125	18,250	18,250
Communication	6,152	6,331	6,733	4,598	6,733	6,733
Office Supply	6,380	8,027	7,090	6,690	7,924	8,590
Permits	2,925	2,925	3,438	2,941	3,438	3,438
Dues & Subscriptions	4,994	4,916	8,100	7,832	8,560	8,600
Audit & Accounting	25,083	26,203	27,766	25,656	27,363	30,093
Treasurer Fees - General	2,428	2,454	2,991	2,963	2,990	3,039
Emergency Contingency	13,656	-	20,000	-	-	20,000
General Legal	19,870	16,964	25,000	19,444	25,000	25,000
Water Legal and Engineering	20,704	9,757	20,000	14,355	20,000	60,000
BOD Exp/Election Exp.	44	-	11,000	8,632	9,300	18,000
General Liability Insurance	20,494	23,098	28,113	18,342	28,113	30,362
Capital Expenditures	63,235	47,001	66,200	34,389	38,890	70,000
Debt Administration	2,220	4,007	50	-	50	50
Debt Interest	183,504	151,826	145,915	73,768	145,915	141,557
Debt Principal	65,000	110,000	115,000	-	115,000	120,000
Treasurer Fees - Debt	17,658	17,845	19,860	19,653	19,860	20,177
Developer Expense Reimbursement	29,679	2,281	10,000	-	-	10,000
Bond Refinancing/Bad Debt	0	7,357	-	-	525	-
<b>Total Expenses</b>	<b>\$ 870,156</b>	<b>\$ 835,285</b>	<b>\$ 964,565</b>	<b>\$ 612,940</b>	<b>\$ 973,536</b>	<b>\$ 1,149,643</b>
<b>Accumulated Reserves</b>						
Reserve Increases (decreases)	170,737	170,125	132,076	545,844	377,900	41,446
<b>Ending Fund Balance - TABOR</b>	<b>\$ 16,686</b>	<b>\$ 15,674</b>	<b>\$ 19,122</b>	<b>\$ 15,143</b>	<b>\$ 20,210</b>	<b>\$ 24,541</b>
<b>Ending Fund Balance- Debt Service</b>	<b>\$ 403,895</b>	<b>\$ 508,411</b>	<b>\$ 645,923</b>	<b>\$ 823,991</b>	<b>\$ 642,981</b>	<b>\$ 782,237</b>
<b>Ending Fund Bal.-Capital Repl.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance-Unrestricted</b>	<b>\$ 461,083</b>	<b>\$ 527,704</b>	<b>\$ 493,462</b>	<b>\$ 758,498</b>	<b>\$ 766,497</b>	<b>\$ 664,357</b>