

**2024 Budget Summary**  
**Exhibit A**  
**Final**

	Actual 2021	Actual 2022	Budget 2023	Year To Date 8/31/2023	Estimated Actual 2023	Budget 2024
<b>Beginning Fund Balance</b>	<b>\$881,664</b>	<b>\$ 1,051,788</b>	<b>\$ 1,429,689</b>	<b>1,666,313</b>	<b>\$ 1,666,313</b>	<b>\$ 1,907,852</b>
<b>Revenue</b>						
Tap Fees	\$0	\$ 252,720	\$ -	\$ 27,850	\$ 27,850	\$ -
General Property Taxes	\$49,073	60,209	60,771	61,137	60,771	102,167
Debt Property Taxes	\$356,893	399,274	403,540	400,778	403,540	524,483
Specific Ownership Tax General	\$3,792	3,664	1,800	2,180	3,380	2,800
County Portion of Operations	\$87,951	101,160	141,312	103,093	116,975	171,330
County Collection - Old Town 100%	\$5,940	5,940	6,787	5,940	5,940	6,787
County Portion of Capital	9,856	6,332	11,655	-	15,098	4,995
Interest Income	\$230	13,592	5,500	35,575	47,575	14,000
Other Income/Sale of Property/Reimburse	\$22,956	217,083	12,000	15,325	32,195	21,000
Service Charges	438,863	452,928	510,224	340,369	509,806	528,420
Specific Ownership Tax Debt	27,575	24,475	17,500	14,308	22,308	20,000
Developer Reimbursement	2,281	5,629	10,000	-	15,000	10,000
Meter Sales Revenue	-	19,834	10,000	-	(4,400)	-
<b>Total Revenues</b>	<b>\$ 1,005,409</b>	<b>\$ 1,562,840</b>	<b>\$ 1,191,089</b>	<b>\$ 1,006,555</b>	<b>\$ 1,256,037</b>	<b>\$ 1,405,981</b>
<b>Total Funds Available</b>	<b>\$ 1,887,073</b>	<b>\$ 2,614,628</b>	<b>\$ 2,123,072</b>	<b>\$ 2,672,868</b>	<b>\$ 2,922,350</b>	<b>\$ 3,313,834</b>
<b>Expenses</b>						
Salaries & Benefits	\$250,747	276,462	393,972	211,491	292,727	457,077
HR/Training/OP Licenses	\$4,051	1,727	6,200	3,355	5,000	6,200
Contract/Professional Services	\$8,615	13,166	17,100	5,350	17,950	74,500
Vehicle Expense	\$5,513	7,195	6,000	4,288	7,300	9,000
Operating Supply / Equipment	\$58,518	90,012	66,330	34,293	66,330	73,000
Operating Supply Non-Reimburse	\$7,104	9,510	10,175	10,453	10,453	11,000
Lab Fees Equipment	\$6,133	6,464	9,331	3,443	6,000	6,000
Biosolids Removal	\$7,574	9,376	11,000	4,955	10,100	12,000
Utilities	\$27,289	29,649	33,847	17,619	35,200	38,700
Snow Removal	\$500	500	1,800	-	1,800	2,000
Real Estate Closing Costs	\$0	17,092	-	-	-	-
Loan Expense	\$18,250	18,250	18,250	9,125	18,250	18,250
Communication	\$6,331	7,011	6,733	5,361	7,800	9,000
Office Supply	\$8,027	8,088	8,590	5,846	8,250	9,000
Permits	\$2,925	2,941	3,438	2,925	2,925	3,000
Dues & Subscriptions	\$4,916	7,832	8,600	6,867	9,267	11,667
Audit & Accounting	\$26,203	27,685	30,093	23,256	30,380	32,226
Treasurer Fees - General	\$2,454	3,008	3,039	3,055	3,200	5,300
Emergency Contingency	\$0	5,561	20,000	-	-	20,000
General Legal	\$16,964	22,749	25,000	16,843	25,000	25,000
Water Legal and Engineering	\$9,757	21,016	60,000	22,561	50,000	60,000
BOD Exp/Election Exp.	\$0	8,727	18,000	1,582	3,000	5,000
General Liability Insurance	\$23,098	28,218	30,362	19,770	29,655	34,500
Capital Expenditures	\$47,001	37,227	70,000	31,692	80,338	56,000
Debt Administration	\$4,007	-	50	-	-	-
Debt Interest	\$151,826	147,745	141,557	71,565	141,557	137,008
Debt Principal	\$110,000	115,000	120,000	-	117,000	125,000
Treasurer Fees - Debt	\$17,845	19,950	20,177	20,025	20,016	35,350
Developer Expense Reimbursement	\$2,281	5,629	10,000	-	15,000	10,000
Bond Refinancing/Bad Debt	\$7,357	525	-	-	-	-
<b>Total Expenses</b>	<b>\$ 835,285</b>	<b>\$ 948,315</b>	<b>\$ 1,149,644</b>	<b>\$ 535,720</b>	<b>\$ 1,014,498</b>	<b>\$ 1,285,778</b>
<b>Accumulated Reserves</b>						
Reserve Increases (decreases)	170,125	614,525	41,445	470,835	241,539	120,203
<b>Ending Fund Balance - TABOR</b>	<b>\$ 15,674</b>	<b>\$ 19,450</b>	<b>\$ 24,541</b>	<b>\$ 12,974</b>	<b>\$ 20,268</b>	<b>\$ 29,033</b>
<b>Ending Fund Balance- Debt Service</b>	<b>\$ 508,411</b>	<b>\$ 508,411</b>	<b>\$ 782,237</b>	<b>\$ 831,907</b>	<b>\$ 655,686</b>	<b>\$ 902,811</b>
<b>Ending Fund Bal.-Capital Repl.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance-Unrestricted</b>	<b>\$ 527,704</b>	<b>\$ 1,138,452</b>	<b>\$ 664,357</b>	<b>\$ 1,292,267</b>	<b>\$ 1,231,898</b>	<b>\$ 1,096,212</b>